

KENYA DEVELOPMENT CORPORATION FINANCING REQUIREMENTS
FOR WHOLESALE FINANCE UNDER SAFER

1. A formal application letter for a facility
2. Board Resolution to borrow from KDC
3. Company profile including:
 - Key activities and areas of focus
 - List of branch networks (if any)
 - Existing Management Information System (MIS) capabilities
 - Demonstration of experience financing MSMEs (i.e. MSME Portfolio relative to total Portfolio)
 - Digital/Technology channels/touch points of serving MSMEs
 - Products currently offered to MSMEs and new products to be offered under the sought financing
 - Projected performance
 - Organization structure
 - Board and Management functions and responsibilities
 - Profiles of Directors and key Management
 - Current Strategic Plan
4. Pricing criteria for MSME loans
5. Copies of key policy and operational documents i.e. Credit/lending policy (including robust Insider Lending Guidelines), Risk policy, and latest AGM Pack
6. Copy of Certificate of Incorporation/Registration
7. Copy of Memorandum and Articles of Association (CR 2)
8. Copies of company's PIN, CR 12, and Tax Compliance Certificate
9. Copy of latest Annual Returns
10. Copies of ID, PIN, and 2 recent coloured passport photographs of Directors
11. Audited Financial Statements for the last 3 years, Management Accounts for the current financial year, and latest Auditors Management Letter on audited accounts
12. Proposed collateral for the facility
13. Copies of relevant Government of Kenya Licenses, and evidence of regulatory compliance
14. Demonstration of co-funding ability for the new MSME Portfolio to be generated with the facility